

2020

**CERTIFICATE**

To the Clerk of Osage County, State of Kansas

We, the undersigned, officers of

**Valley Brook Township, Kansas**

certify that: (1) the hearing mentioned in the attached publication was held;

(2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2020; and (3) the

Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

			2020 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
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Alloc of MVT, RVT, and 16/20M Vehicles Tax	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Computation to Determine State Library Grant	6				
Fund	K.S.A.				
General	79-1962	7	19,367	16,179	
Debt Service	10-113	8			
Library	12-1220	8	77,678	65,462	
Road	68-518c	9	160,174	101,801	
Non-Budgeted Funds					
Special Machinery		9			
Totals	xxxxxx		257,219	183,442	
Budget Summary		10			
Neighborhood Revitalization		11	Resolution required?	Vote publication required?	No
Resolution Setting Fund Levy Limit		12			
Final Assessed Valuation:	County Clerk's Use Only				
Valley Brook Township, Kansas					
Lyndon					
0					
Total Assessed Valuation	0				
	Nov. 1, 2019 Valuation				

Assisted by:

D Scot Loyd, CPA, CGFM, CFE, CGMA

Jan Nolde, CPA, CFE, CGMA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

123 S Main

McPherson, KS 67460

Email:

scotloyd@sjhl.com, jannolde@sjhl.com

Attest: , 2019

*Jan Nolde*  
*Dan L. Loyd*

County Clerk

Governing Body

No assurance is provided.

Special Road Election held for Mills for years.  
First levy in

## Computation to Determine Limit for 2020

1. Total tax levy amount in 2019
2. Debt service levy in 2019
3. Tax levy excluding debt service

Amount of Levy	
+	\$ 177,000
-	\$ 0
\$	<u>177,000</u>

## 2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+	<u>171,258</u>	
5. Increase in personal property for 2019:			
5a. Personal property 2019	+	<u>114,429</u>	
5b. Personal property 2018	-	<u>115,802</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	+	<u>64,401</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>235,659</u>	
8. Total estimated valuation July 1, 2019		<u>12,351,404</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>12,115,745</u>	
10. Factor for increase (7 divided by 9)		<u>0.01945</u>	
11. Amount of increase (10 times 3)	+	\$ <u>3,443</u>	
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>180,443</u>	
13. Debt service levy in this 2020 budget		<u>0</u>	
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>180,443</u>	
15. Consumer Price Index for all urban consumers for calendar year 2018		<u>0.025</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>4,425</u>	
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>184,868</u>	

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

## Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Tax Levies in the 2019 Budget	Allocation for Year 2020									
		MVT - Township	MVT - City	RVT - Township	RVT - City	I6/20M - Township	16/20M - City	CommVeh - Township	CommVeh - City	Wtcraft - Township	Wtcraft - City
General	1,310	796	1,151	27	21	37	11	36	1	9	17
Debt Service	0,000	0	0	0	0	0	0	0	0	0	0
Library	5,295	3,219	4,653	107	86	150	45	145	3	38	0
Road	15,945	9,694	323	323	-	451	-	436	-	114	71
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**No assurance is provided.**

2020

Valley Brook Township, Kansas

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2018</b>	<b>Current Amount for 2019</b>	<b>Proposed Amount for 2020</b>	<b>Transfers Authorized by Statute</b>
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	25,000	5,000	5,000	68-141g
Total		25,000	5,000	5,000	
Adjustments*					
Adjusted Totals		25,000	5,000	5,000	

\*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

No assurance is provided.

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
<b>Total</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
None							
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

**No assurance is provided.**

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2020**

Library found in: Valley Brook Township, Kansas  
Osage County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

**First test:**

	Current Year <u>2019</u>	Proposed Year <u>2020</u>
Ad Valorem Tax	\$63,143	\$65,462
Delinquent Tax	\$2,000	\$2,000
Motor Vehicle Tax	\$6,967	\$7,872
Recreational Vehicle Tax	\$159	\$193
16/20M Vehicle Tax	\$175	\$195
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$72,444	\$75,722
Difference in Total Taxes:	\$3,278	
Qualify for grant:	Qualify	

**Second test:**

Assessed Valuation	\$11,927,224	\$12,351,404
Did Assessed Valuation Decrease?	No	
Levy Rate	5.295	5.300
Difference in Levy Rate:	0.005	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

No assurance is provided.

Valley Brook Township, Kansas

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	306	719	1,137
Receipts:			
Ad Valorem Tax	15,123	15,619	XXXXXXXXXXXXXXXXXX
Delinquent Tax	479	16	16
Motor Vehicle Tax	1,679	1,723	1,948
Recreational Vehicle Tax	35	39	48
16/20 M Vehicle Tax	0	43	48
Commercial Vehicle Tax	0	27	37
Watercraft Tax	0	22	27
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Rental Excise Tax	0	6	6
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	-434	-78
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>17,316</b>	<b>17,061</b>	<b>2,051</b>
<b>Resources Available:</b>	<b>17,622</b>	<b>17,780</b>	<b>3,188</b>
Expenditures:			
Officers Pay	2,067	2,500	2,500
Insurance	9,661	4,740	4,740
Employee Benefits	3,583	9,403	9,403
Materials & Supplies	200	0	0
Operating Expense	1,185	0	0
Cash Forward (2020 column)			2,724
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous	207	0	0
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>16,903</b>	<b>16,643</b>	<b>19,367</b>
Unencumbered Cash Balance Dec 31	719	1,137	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	16,903	17,358	19,367
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			19,367
Tax Required			16,179
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			16,179

No assurance is provided.

Valley Brook Township, Kansas

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget Debt Service	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	0	0	0
<b>Resources Available:</b>	0	0	0
Expenditures:			
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
<b>Total Expenditures</b>	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount		0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	2,011	2,011
Receipts:			
Ad Valorem Tax	61,781	63,143	XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,479	2,000	2,000
Motor Vehicle Tax	6,796	6,967	7,872
Recreational Vehicle Tax	142	159	193
16/20M Vehicle Tax	0	175	195
Commercial Vehicle Tax	0	111	148
Watercraft Tax	0	89	108
Rental Excise Tax	0	5	5
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	-1,753	-316
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	71,198	70,896	10,205
<b>Resources Available:</b>	71,198	72,907	12,216
Expenditures:			
Operating	69,187	70,896	77,678
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
<b>Total Expenditures</b>	69,187	70,896	77,678
Unencumbered Cash Balance Dec 31	2,011	2,011	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	69,187	70,896	77,678
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			77,678
Tax Required			65,462
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			65,462

No assurance is provided.



Valley Brook Township, Kansas

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	46,294	48,142	44,315
Receipts:			
Ad Valorem Tax	93,848	98,238	xxxxxxxxxxxxxx
Delinquent Tax	1,613	1,000	1,000
Motor Vehicle Tax	8,306	8,695	9,694
Recreational Vehicle Tax	240	227	323
16/20M Vehicle Tax	0	369	451
Commercial Vehicle Tax	0	228	436
Watercraft Tax	0	113	114
Special Highway/Gasoline Tax	3,164	2,500	2,500
Watercraft Tax- 3rd Class City	0	21	21
Federal Flood Control	12	10	10
Interest on Idle Funds	223	0	0
Neighborhood Revitalization Rebate	0	-2,728	-491
Miscellaneous	771	0	0
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>108,177</b>	<b>108,673</b>	<b>14,058</b>
<b>Resources Available:</b>	<b>154,471</b>	<b>156,815</b>	<b>58,373</b>
Expenditures:			
Officers Pay	3,097	2,500	2,500
Salaries & Wages	13,065	18,000	18,000
Employee Benefits	0	2,000	2,000
Operating	5,836	15,000	15,000
Materials and Supplies	59,331	70,000	97,000
Cash Forward (2020 column)			20,674
Transfer to Special Machinery	25,000	5,000	5,000
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>106,329</b>	<b>112,500</b>	<b>160,174</b>
Unencumbered Cash Balance Dec 31	48,142	44,315	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	147,756	209,715	160,174
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		160,174
	Tax Required		101,801
Delinquent Comp Rate:	0.0%		0
Amount of 2019 Ad Valorem Tax			101,801

<b>Special Machinery</b>	2018
K.S.A. 68-141g	Actual
Unencumbered Cash Balance, Jan 1	50,000
Transfers from:	
Road Fund	25,000
General Fund (No Levy)	0
General Fund (Gen has Levy)	0
Interest on Idle Funds	
Other	
<b>Resources Available:</b>	<b>75,000</b>
<b>Total Expenditures</b>	<b>0</b>
<b>Unencumbered Cash Balance, Dec 31</b>	<b>75,000</b>

No assurance is provided.

# NOTICE OF BUDGET HEARING

The governing body of  
**Valley Brook Township, Kansas**  
**Osage County**

will meet on August 12, 2019 at 8:00 PM at Lyndon Carnegie Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Dan Dehn residence and will be available at this hearing.

## BUDGET SUMMARY

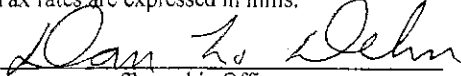
Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	16,903	1.311	16,643	1.310	19,367	16,179	1.310
Library	69,187	5.300	70,896	5.295	77,678	65,462	5.300
Road	106,329	15.979	112,500	15.945	160,174	101,801	15.940
Non-Budgeted Funds							
Special Machinery							
Totals	192,419	22.590	200,039	22.550	257,219	183,442	22.550
Less: Transfers	25,000		5,000		5,000		
Net Expenditure	167,419		195,039		252,219		
Total Tax Levied	174,304		177,000		xxxxxxx		
Total Assessed Valuation	11,770,958		11,927,224		12,351,404		
Township Assessed Valuation Only					6,386,328		

Outstanding Indebtedness,

	2017	2018	2019
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

  
Township Officer

No assurance is provided.

**2020 Neighborhood Revitalization Rebate**

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	16,179	1.310	78
Debt Service			0
Library	65,462	5.300	316
Road	101,775	8.240	491
			0
			0
			0
			0
			0
			0
			0
			0
<b>TOTAL</b>	<b>183,416</b>	<b>14.850</b>	<b>885</b>

2019 July 1 Valuation: 12,351,404

Valuation Factor: 12,351.404

Neighborhood Revitalization Subj to Rebate: 59,629

Neighborhood Revitalization factor: 59.629

\*\*This information comes from the 2020 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

No assurance is provided.

RESOLUTION NO. 2014-01

**A RESOLUTION ESTABLISHING MILL LEVY LIMITATIONS FOR LIBRARY PURPOSES.**

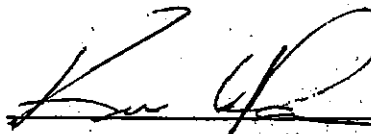
**BE IT ORDAINED BY THE GOVERNING BODY OF THE VALLEY BROOK TOWNSHIP, OSAGE COUNTY, KANSAS.**

**Section 1. PURPOSE.** The governing body of the Valley Brook Township, Osage County, Kansas, being responsible for the fiscal responsibility of the Township and its Library, hereby establishes a levy limit for the operation of said Township Library. Such levy limit, as herein established, shall be subject to review and modification each budget year by said governing body.

**Section 2. LEVY LIMIT.** The governing body of the Valley Brook Township, Osage County, Kansas, does hereby authorize and empower the levy each year for Library purposes, of a rate not to exceed 5.3 mills on each dollar of assessed tangible valuation of said Township.

**PASSED AND APPROVED** this 23 day of July, 2014, by the Governing Body of the Valley Brook Township, Osage County, Kansas.

Board of Trustees,  
Valley Brook Township

 Trustee

Treasurer

 Clerk

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 18, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.

# NOTICE OF BUDGET HEARING

The governing body of  
**Valley Brook Township, Kansas**  
**Osage County**

will meet on August 12, 2019 at 8:00 PM at Lyndon Carnegie Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Dan Dehn residence and will be available at this hearing.

## BUDGET SUMMARY

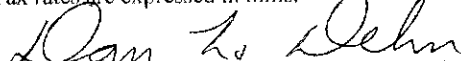
Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	16,903	1.311	16,643	1.310	19,367	16,179	1.310
Library	69,187	5.300	70,896	5.295	77,678	65,462	5.300
Road	106,329	15.979	112,500	15.945	160,174	101,801	15.940
Non-Budgeted Funds							
Special Machinery							
Totals	192,419	22.590	200,039	22.550	257,219	183,442	22.550
Less: Transfers	25,000		5,000		5,000		
Net Expenditure	167,419		195,039		252,219		
Total Tax Levied	174,304		177,000		xxxxxx		
Total Assessed Valuation	11,770,958		11,927,224		12,351,404		
Township Assessed Valuation Only					6,386,328		

### Outstanding Indebtedness,

	2017	2018	2019
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

  
Township Officer

No assurance is provided.